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國農金融投資有限公司
China Demeter Financial Investments Limited

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 8120)

UPDATE ON FINANCIAL INFORMATION

This announcement is made by China Demeter Financial Investments Limited (“**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules).

The board (“**Board**”) of directors of the Company wishes to inform the shareholders and potential investors of the Company that, based on the currently available information, the Group is expected to record a loss for the year ended 31 December 2018 (“**FY2018**”) but such loss is expected to be substantially less than the loss (inclusive of both continuing and discontinued operations) of approximately HK\$97.8 million for the year ended 31 December 2017.

Based on the Board’s preliminary assessment of the unaudited consolidated management accounts of the Company and the information currently available to the Group, the substantial reduction in loss for FY2018 was principally attributable to the combined effect of:

- (i) the record of an unaudited loss in fair value of financial assets through profit or loss of approximately HK\$7.6 million for FY2018 (2017: loss of approximately HK\$87.5 million);
- (ii) a substantial decrease of loss in the segment results of the Group’s financial services business for FY2018 (2017: loss of approximately HK\$15.4 million); and
- (iii) a substantial decrease in profit from the segment results of the Group’s money lending business for FY2018 (2017: profit of approximately HK\$6.1 million).

The Company is still in the process of finalising its consolidated financial results for FY2018 and the management of the Group is also in the process of reviewing its investments so to determine, where necessary, any possible impairment loss in respect of such investments. The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts and information currently available to the Board, which has not been audited by the auditors of the Company or reviewed by the audit committee of the Board and may be subject to adjustment or change. Shareholders and potential investors of the Company are advised to read the information on the financial results for FY2018 when it is published.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
China Demeter Financial Investments Limited
Zhou Jing
Chairman

11 January 2019

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Ng Man Chun Paul, Mr. Lam Chun Kei and Mr. Ng Ting Ho; one non-executive director, namely Mr. Zhou Jing; and three independent non-executive directors, namely Mr. Chan Hin Hang, Mr. Yum Edward Liang Hsien and Mr. Hung Kenneth.

This announcement, for which the directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days after the date of publication and on the Company’s website at www.chinademeter.com.