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國農金融投資有限公司
China Demeter Financial Investments Limited

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 8120)

RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that with effect from 1 September 2021:

- (1) Mr. Lam has resigned as an executive Director. After such resignation, Mr. Lam will remain as a director of certain of the Company's subsidiaries; and
- (2) Mr. Chan was appointed as an executive Director.

RESIGNATION OF EXECUTIVE DIRECTOR

The board ("**Board**") of directors ("**Directors**", each a "**Director**") of China Demeter Financial Investments Limited ("**Company**", together with its subsidiaries, the "**Group**") wishes to announce that with effect from 1 September 2021, Mr. Lam Chun Kei ("**Mr. Lam**") has resigned as an executive Director as he plans to devote more attention and time to his own business engagement.

After his resignation as an executive Director, Mr. Lam will remain as a director of certain of the Company's subsidiaries.

Mr. Lam has confirmed that he has no disagreement with the Board and the Company, and that there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited ("**Stock Exchange**").

The Board would like to take this opportunity to express its sincere gratitude to Mr. Lam for his invaluable contribution to the Company during his term of service.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that, with effect from 1 September 2021, Mr. Chan Chi Fung (“**Mr. Chan**”) has been appointed as an executive Director.

The biographical details of Mr. Chan are set out below:

Mr. Chan, aged 40, joined the Group since October 2016 and he is the vice president and a director of China Demeter Securities Limited, a wholly-owned subsidiary of the Company. Mr. Chan holds an Associate Degree in Business Administration in Financial Services from the City University of Hong Kong.

Mr. Chan has approximately 17 years of experiences in the financial market. He worked in China Jianxin Financial Services Limited (formerly known as Win Fung Securities Limited) from December 2013 to October 2016 and his last position was a director and was responsible for managing the day-to-day trading operation. Mr. Chan worked in China Demeter Securities Limited (formerly known as Trinity Finance Investment Limited) from October 2010 to November 2013 and his last position was a responsible officer.

Mr. Chan is a director and a responsible officer of China Demeter Securities Limited, which is licensed by the Securities and Future Commission for engaging in Type 1 (dealing in securities), Type 4 (Advising on securities) and Type 9 (Asset Management) regulated activities. Mr. Chan is responsible for managing the day-to-day operation of China Demeter Securities Limited.

As at the date of this announcement, save as disclosed above, Mr. Chan (i) did not hold any other major appointments and professional qualifications or directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) did not hold any other positions with the Company or other members of the Group; and (iii) did not have any relationship with any Director, senior management, or substantial shareholders (having the meaning ascribed to them in the Rules Governing the Listing of Securities on GEM of the Stock Exchange (“**GEM Listing Rules**”)).

As at the date of this announcement, Mr. Chan is interested in 17,374,356 shares and underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Pursuant to the letter of appointment entered into between Mr. Chan and the Company, Mr. Chan has been appointed as an executive Director for a continuous term, subject to rotation and re-election at general meeting of the Company in accordance with the bye-laws of the Company. Prior to his appointment as an executive Director, Mr. Chan has entered into an employment agreement with a subsidiary of the Company and is entitled to a monthly salary of HK\$61,845 and is also entitled to a discretionary bonus under the employment agreement. Such remuneration package was determined with reference to his experience, duties, responsibilities, the Company’s remuneration policy and the prevailing market conditions.

Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters relating to the appointment of Mr. Chan that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warm welcome to Mr. Chan on his appointment.

On behalf of the Board
China Demeter Financial Investments Limited
Ng Man Chun Paul
Chairman

Hong Kong, 1 September 2021

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Ng Man Chun Paul, Mr. Ng Ting Ho and Mr. Chan Chi Fung; and three independent non-executive Directors, namely Mr. Chan Hin Hang, Mr. Yum Edward Liang Hsien and Mr. Hung Kenneth.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days after the date of publication and on the Company’s website at www.chinademeter.com.