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國農金融投資有限公司  
China Demeter Financial Investments Limited

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 8120)**

## **UPDATE ON FINANCIAL INFORMATION**

This announcement is made by China Demeter Financial Investments Limited (“**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules).

The board (“**Board**”) of directors of the Company wishes to inform the shareholders and potential investors of the Company that, based on the currently available information, the Company is expected to record an increase in loss for the nine months ended 30 September 2019 (“**2019Q3**”) when compared with the loss for the period of approximately HK\$15.1 million for the nine months ended 30 September 2018 (“**2018Q3**”).

Based on the Board’s preliminary assessment of the unaudited consolidated management accounts of the Company and the information currently available to the Group, the increase in loss for 2019Q3 was principally attributable to the combined effect of: (i) an expected increase in loss in the Group’s food and beverage business segment for 2019Q3 as a result of expenses incurred in the development of such business segment; (ii) a record in loss from changes in fair value of financial assets through profit or loss of approximately HK\$5.3 million (2018Q3: loss of HK\$2.8 million); and (iii) a substantial decrease in the segment results of the agriculture business segment for 2019Q3 due to a decrease in sales of feedstock products resulting from the continuous outbreak of the swine fever in various provinces and regions in the PRC (2018Q3: segment revenue of HK\$27.6 million).

The Company is still in the process of finalising its consolidated financial results for 2019Q3. The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Company and information currently available to the Board and may be subject to adjustment or change. Shareholders and potential investors of the Company are advised to read the information on the financial results for 2019Q3 when it is published.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

On behalf of the Board  
**China Demeter Financial Investments Limited**  
**Ng Man Chun Paul**  
*Chairman*

Hong Kong, 8 October 2019

*As at the date of this announcement, the Board comprises three executive directors, namely Mr. Ng Man Chun Paul, Mr. Lam Chun Kei and Mr. Ng Ting Ho; and three independent non-executive directors, namely Mr. Chan Hin Hang, Mr. Yum Edward Liang Hsien and Mr. Hung Kenneth.*

*This announcement, for which the directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days after the date of publication and on the Company’s website at [www.chinademeter.com](http://www.chinademeter.com).*